Roger Williams University Summary of Benefits

Life and AD&D Insurance – Division Heads & Vice Presidents

Group life insurance coverage can offer important financial protection

Most people agree that protecting their loved ones in the event of death is very important. Consider what would happen to your dependents if they no longer had your income to rely on. Life insurance can help your family maintain its standard of living as well as secure plans for college and retirement. With the right amount of life insurance, you'll know that your family's financial obligations will be covered.

Together with your employer, Lincoln Financial Group offers you an opportunity to purchase Optional Group Term Life and Accidental Death & Dismemberment (AD&D) Insurance for you and your dependents.

Eligibility	All active Division Heads and Vice Presidents working a minimum of 30 regularly scheduled hours per week.
Waiting Period	You are eligible on the first of the month following date of hire.
Employee Benefit	**Employee Basic Term Life and AD&D:** Coverage is equal to $150,000. Coverage is employer-paid. **Employee Optional Term Life and AD&D:** You may purchase increments of $10,000 to a maximum $500,000.[2] The monthly rate is based on amount selected and your age.
Dependent Spouse Benefit	**Optional Dependent Spouse Term Life and AD&D:** You may purchase increments of $5,000 to a maximum $250,000. The monthly rate is based on amount selected and your age. The amount of Dependent Life and AD&D Insurance coverage cannot be greater than the Employee Benefit.[2]
Dependent Child Benefit	**Optional Dependent Child Life and AD&D:** Optional child coverage is equal to $10,000 if at least 14 days but under 26 years.
Evidence of Insurability	**Employee:** A health statement is required if the amount of the increase is greater than $100,000 or an increase of more than one level at each annual enrollment. **Spouse:** A health statement is required if the amount of the increase is greater than $50,000 or an increase of more than one level at each annual enrollment.
Conversion/Portability	**Conversion:** If all or part of your basic and dependent life coverage ends, you may convert the amount that ends to an individual life insurance policy without medical evidence. **Portability:** If all or part of your basic, optional and optional dependent life coverage ends, you may continue all or part of the amount that ends, less any amounts converted to an individual policy. Portable group term life insurance is not available if coverage ends because the policy terminates.
Waiver of Premium	Included with employer policy.
Optional Term Life Reduction Schedule	When you reach age 65, life benefits reduce to 65%. When you reach age 70, life benefits reduce to 40%. When you reach age 75, life benefits reduce to 25%.

[1]For the definition of your base annual salary, please see your plan booklet or contact your Human Resources department.

[2]The Employee Benefit is equal to the combined amount of the Basic Term Life and Optional Term Life coverage.

This brochure is a general description of coverage and/or services offered. See your policy or service contract for actual terms and conditions. Group insurance products and services described herein are issued by Liberty Life Assurance Company of Boston, a Lincoln Financial Group company. Home Office: Boston, MA. Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations. ©2018 Lincoln National Corporation. All rights reserved.

Lincoln Financial Group

MyLibertyAssist	As an employee covered under your employer's group life policy issued by Lincoln Financial Group, you are eligible for MyLibertyAssist Employee Assistance Program (EAP). These benefits include financial, legal, and family services and are available to you and your immediate family members. Employee Assistance Program ("Services") available under MyLibertyAssist are provided by Morneau Shepell. Lincoln Financial Group does not insure or administer these services.
Travel Assistance	Travel Assistance provides 24/7/365 access to pre-travel, personal, and emergency help with situations that may arise during travel. Services are available to the covered employee while on business or personal travel more than 100 miles from home and for fewer than 90 consecutive travel days. Dependents traveling with the employee are also covered. Travel assistance services are administered by UnitedHealthcare Global. UnitedHealthcare Global must make all arrangements for Lincoln Financial Group to cover costs of covered events.

Accidental Death & Dismemberment insurance provides a benefit when an injury resulting from an accident causes the death or other covered losses to the insured.

Please Note: Evidence of insurability may be required. Please see your Human Resources department or Benefits department for additional information.

The above information provides highlights of the insurance program. It does not and is not intended to cover the program in detail. Please refer to the policy for a complete description of the coverage, limitations, and exclusions.

This brochure is a general description of coverage and/or services offered. See your policy or service contract for actual terms and conditions.
Group insurance products and services described herein are issued by Liberty Life Assurance Company of Boston, a Lincoln Financial Group company. Home Office: Boston, MA. Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations. ©2018 Lincoln National Corporation. All rights reserved.

Lincoln Financial Group®